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June 26, 1963

TO: BOSTON REDEVELOPMENT AUTHORITY
FROM: Edward J. Logue, Development Administrator
SUBJECT: GOVERNMENT CENTER PAYMENT-IN-LIEU-OF-TAXES

We have received a determination from Mayor Collins with respect to a payment-in-lieu-of-taxes by the Authority for property held by the Authority in the Government Center as of January 1, 1963. A copy of this determination is attached. (Reeking May 2000)

The total value of land and buildings on which a payment-in-lieu-of-taxes can be made under existing Federal regulations is \$9,499,000. Based on the 1963 tax rate of \$96 per thousand, the payment required by the City is in the amount of \$911,904. Funds for this payment are available.

It is recommended that the Authority approve the payment-in-lieu-of-taxes to the City in the amount of \$911,904.

